

STRATEGIC COLLABORATION FOR A MORE SUSTAINABLE WORLD



Purpose
Innovating for a
better world

Forward-looking statements



These statements may also relate to our future prospects, expectations, developments and business strategies

Sasol may, in this document, make certain statements that relate to analyses and other information which are based on forecasts of future results (related to the future rather than past events and facts) and estimates of amounts not yet determinable. These statements may also relate to our future prospects, expectations, developments, analysis of potentially applicable regulations (national and regional) and business strategies specifically related to climate change, sustainability, ESG matters and GHGs. Examples of such forward-looking statements include, but are not limited to, statements regarding our climate change strategy generally, “Future Sasol”, our energy efficiency improvement target, our three-pillar emission-reduction framework, our absolute GHG emission-reduction target, our development of sustainability within our Energy and Chemicals Businesses and our estimated carbon tax liability. Words such as “aim”, “estimate”, “believe”, “anticipate”, “expect”, “intend”, “seek”, “will”, “plan”, “could”, “may”, “endeavour”, “target”, “forecast”, “committed”, “project” and similar expressions are intended to identify such forward-looking statements, but are not the exclusive means of identifying such statements. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific and there are risks that the predictions, calculations, forecasts, projections and other forward-looking statements will not be achieved. Therefore, you should not place undue reliance on any forward-looking statements. If one or more of these risks materialise, or should underlying assumptions prove incorrect, our actual results may differ materially from those anticipated. You should understand that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. Important factors that could cause actual results to differ materially from those in the forward-looking statements specifically related to this presentation include, but are not limited to, changing regulatory requirements, technology advances, interpretations and definitions of renewable energy and/or renewable energy sources, economic and political environments relating to climate change, sustainability, severe weather, ESG and/or GHGs in the countries in which Sasol operates; potential liability of the Sasol’s operations under existing or future environmental regulations, including international climate change related agreements regarding GHGs calculations, reduction methods, and/or offsets and the nascent and continued development of Sasol’s presentation, including the metrics and assumptions used by management in the preparation of this report. These factors and others are discussed more fully under the heading “Risk Factors” in our most recent annual report on Form 20-F filed on or about 22 September 2021 and in other filings we make with the SEC. The list of factors discussed therein is not exhaustive; when relying on forward-looking statements to make investment decisions, you should carefully consider both these factors and other uncertainties and events. Forward-looking statements apply only as of the date on which they are made and we do not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise.

Comprehensive additional information is available on our website: www.sasol.com

OUR BRAND AND OPERATIONAL PRESENCE ACROSS THE WORLD



Located in 22 countries and market products across 118 countries**

Located in
22 countries

Global pioneer in innovative
Fischer-Tropsch (FT)
technology

Delivered **55,2 million**
barrels of liquid fuels
and **60,1 bscf** natural
and methane-rich gas

A significant producer
of **grey hydrogen***

Exploring potential of **cleaner**
Sustainable Aviation Fuel
with world-class partners

Through leveraging our
Fischer-Tropsch technology and
building **new sustainable**
businesses to globally
produce low-carbon products

* Grey hydrogen is produced from fossil fuels.
Green hydrogen is produced from renewable
energy and water electrolysis.

** As at 30 June 2022



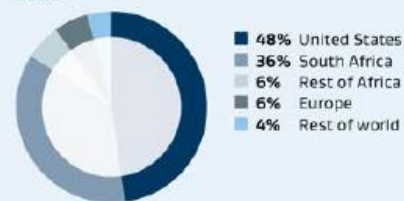
WHERE WE OPERATE

Turnover
2022



WHERE WE INVEST

Non-current assets
2022



LEGEND

- Office
- Operations
- Sales
- Projects at the pre-feasibility, feasibility or implementation phase
- Research activities
- Exploration
- Technology licensing services

More than **70 years'**
experience in the production
and marketing of fuels
and chemicals

One of the world's
leading producers of
synthetic fuels

Strong international
intellectual property portfolio
with **2 590 patents** (granted
and pending) and **3 907**
trademarks held worldwide

In excess of **6,3 million tons**
of chemical products sold
by Sasol Chemicals to more than
6 500 customers across
118 countries

In South Africa leading
the development of
the **green hydrogen***
economy and accelerating
renewable energy deployment

Sasol has deep engineering and technical expertise, and globally pioneering production methods of green fuels and chemicals



Sasol is uniquely positioned to lead in green hydrogen and SAF ...



with prioritised end use cases ...



supported by strategic investment studies and projects



We know Hydrogen

One of the largest producers of grey hydrogen ~2.5 million tpa

We know chemicals

>6.3 million tpa of chemical products sold to more than 6500 customers across 118 countries

We know fuels

One of the world's leading producers of synthetic fuels

People and Assets

Experienced in integrated global value chains, complex projects, operations in Southern Africa and globally

With > 70 years' experience in the production and marketing of fuels and chemicals and as a global pioneer in inventive Fischer-Tropsch (FT) Technology we can unlock green hydrogen's full potential through its derivative products, including sustainable aviation fuels

Sasol's ambition is to become a green H₂ major and lead the development of Southern Africa's green H₂ economy

Sustainable maritime fuel

- NH₃ / MeOH for Shipping

Major Green H₂ Exporter

- Industrialisation of coastal regions
- NH₃ / MeOH for Export

H₂ Mobility

- Buses
- Heavy duty mobility
- Mining

Sustainable fuels & chemicals

- SAF hub
- e-Fuels for Road Mobility

H₂ for Green Steel

- Revitalise the steel industry

Decarbonisation of SEZs

- Micro-grids
- Power & Heat Generation

Sasolburg | Repurpose

Stimulate and anchor local demand & set up local industry value chains

- Green H₂ pilot by 2023 | Renewable power of 69 MW | Production of 3.5 t/d
- Market: Industry (Chemical, Green Steel, Industrial process heat, Mining) | Heavy duty transport | Long-term back-up power

Secunda | Shift

Produce sustainable fuels and chemicals & become a global SAF hub

- Initial on-site H₂ production of 50,000 t/a for SAF, potentially scaling up to 2.5 Mt/a | anchor SA as a leading SAF hub

Green H₂ Export | Incubate & Grow

Study lighthouse projects demonstrating Southern Africa's capabilities

- Initial focus on export market to enable development and scale-up with the vision of building H₂ backbone to supply inland over time

Sasol ecoFT | Leverage FT technology

Advance FT monetization through equity positions, licensing, catalyst sales and technical services

Source: Sasol Integrated Report 2022, Sasol analysis

Quality of estimates are in most instances reflecting the understanding at pre-feasibility study or earlier level

South Africa's unique value proposition



South Africa has large scale, high quality RE potential

REDZ can hold **~922 GW¹ RE** capacity (assuming 60% solar PV, 40% wind) **Average load factors** in SA amongst the best in the world and **on par with major competitors Chile, Saudi and Australia**



Sufficient land and water + Platinum Group Metals for H₂ production

~ 1% of SA land (1.1MHa) would be sufficient to produce **~1330PJ (10Mt) green H₂** with **>70% of world's PGMs**



Large scale local use-cases and unique FT expertise

Proprietary Fischer-Tropsch (FT) technology for synthetic hydrocarbons; **existing assets and knowledge** allow for local beneficiation of GH₂ and derivative

Potential untapped green market in excess of ~US\$194bn by 2050



400 million t/a
sustainable jet fuel

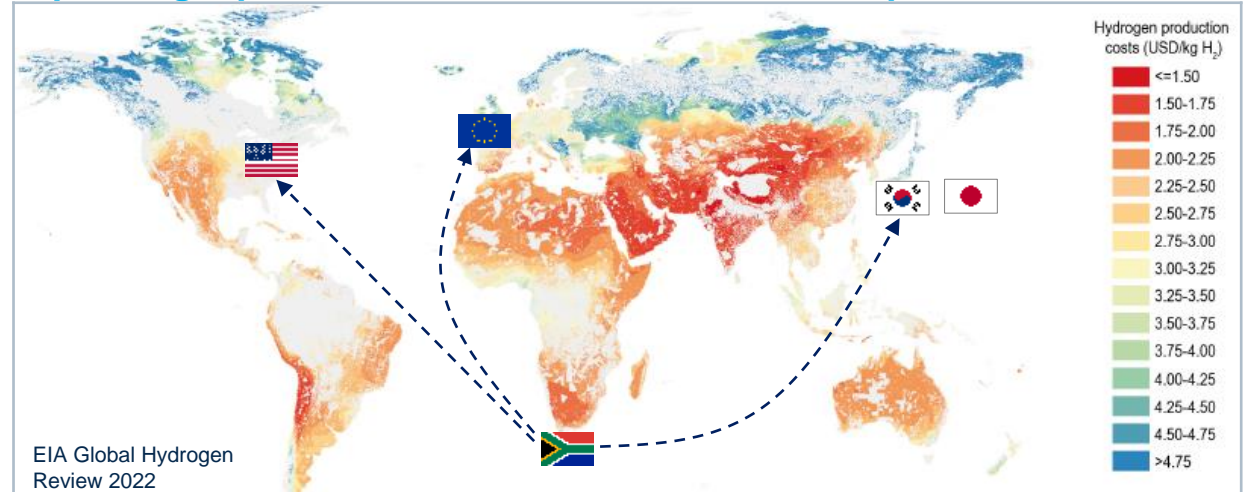


2000 million t/a
sustainable steel



670 million t/a
sustainable ammonia

Optimal geopolitical location with access to multiple markets



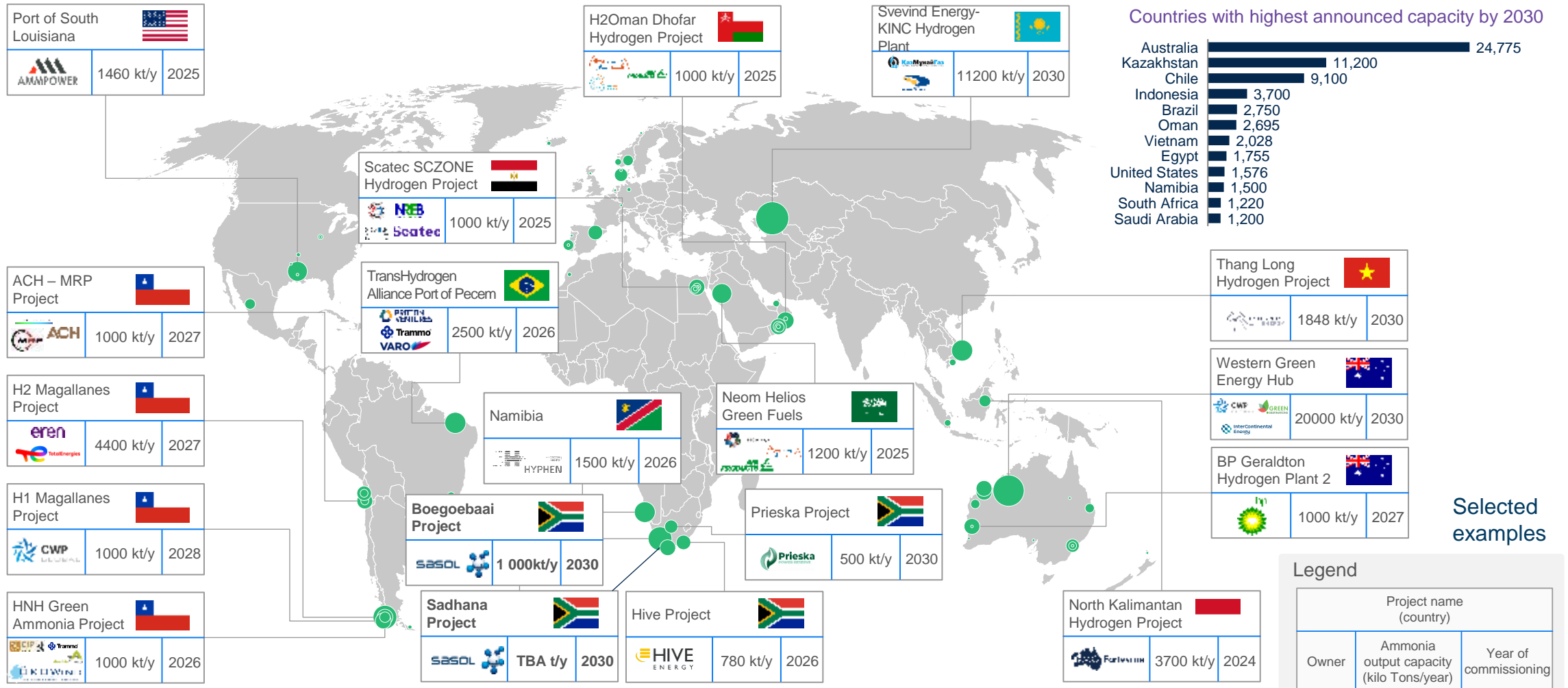
South Africa is well positioned to be a key global hydrogen player, while incubating local demand

South Africa keeping pace with global developments



Selected green & blue NH₃ projects & studies

Non-exhaustive



Partnerships and collaborations are key enablers for large scale projects

Catalytic projects to position Sasol as an anchor global supplier of green H2 by 2030



Repurpose Sasolburg's existing assets to produce green hydrogen and derivatives

Stimulate and anchor local demand & setup local industry value chains (incl. fuel cells)



~ 5GW renewable energy | Transition existing plants to produce green ammonia, wax and methanol products



Local industries decarbonisation (Chemical, Green Steel, Industrial process heat, Mining)

Hydrogen Mobility | buses and heavy-duty truck

Micro-grid for back-up power

Shift Secunda Operations to produce sustainable energy and chemicals

Demonstrate sustainable aviation fuel capability & firm up demand



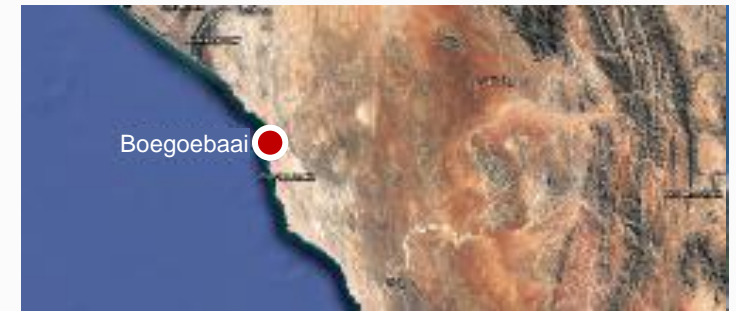
Initial renewable energy **~400 MW for SAF demonstration**
Full decarbonization up to 40 GW by 2040+



Sustainable fuels (priority - sustainable aviation fuel) and chemicals

Southern Africa Mega Export Project Opportunities

Boegoebaai Green Hydrogen Export – Lighthouse Project



Renewable energy of 3 GW for the first phase with potential to scale up to 50GW by 2050








Export | initial focused on green ammonia

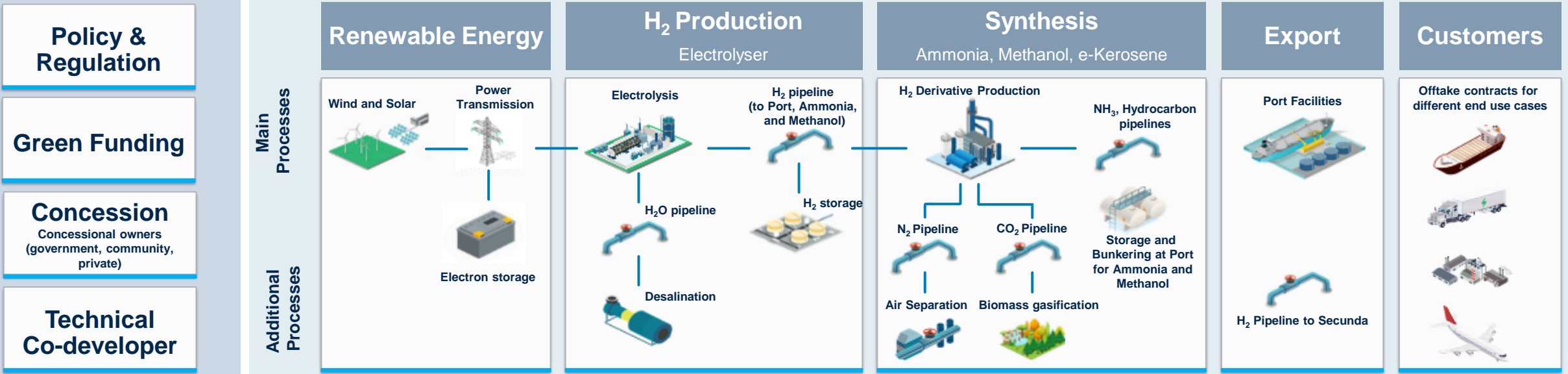
Mega-scale green hydrogen value chain partnership opportunities



Collaboration and partnerships are critical to move at speed to enable the green H2 opportunity

Partnership opportunities

 Co-developer Challenge: significant interface risk in value Partnering: Obtain increased technical expertise with someone willing to share risk and reward	 Concessionaire Challenge: competition for prime development land Partnering: land-owners provide security for dev.	 Renewables Challenge: Vast quantity required, timing on high-cost item (~40% of total) Partnering: share costs and build scale	 Electrolyzer Challenge: Overcome global supply constraints & pot. long lead times Partnering: key to secure the first-mover advantage	 Offtake Challenge: Securing offtake is key to unlock further investment Partnering: De-risk project execution and secure funding
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sasol

